

Galway City Council
Comhairle Cathrach na Gaillimhe



ANNUAL FINANCIAL STATEMENT

UNAUDITED

For Year Ending 31st December 2018

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UNAUDITED

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Financial Review

Annual Financial Statement for the Year ended 31st December 2018

Introduction

This Annual Financial Statement (AFS) sets out the financial results of Galway City Council's activities for the year 2018 (Statement of Comprehensive Income (Income and Expenditure Account)) and reflects the Council's financial position as at 31st December 2018 (Statement of Financial Position (Balance Sheet)).

The Income & Expenditure Account has been prepared on an accruals basis for expenditure and income. However, some items of income are, by their nature, accounted for on a receipts basis and cannot be accrued and these include pay and display parking income, planning fees and NPPR income. All major debtors are reflected in the Balance Sheet with provision made for doubtful debts. The Capital Account records accrued expenditure and a mix of accrued income and receipts.

Statutory & Other Audits

The AFS is subject to statutory annual audit by the Local Government Audit Service in order to provide an independent opinion on whether it reflects a fair representation of the financial position as at the year end. In addition, and in accordance with Section 120 (1)(C) of the Local Government Act 2000 a Statutory Audit Report is prepared by the appointed Local Government Auditor.

Galway City Council is also subject to audit in relation to EU Funding, Government Funding, tax compliance and Value for Money Audits.

Review of Financial Performance & Explanation of Significant Variances

The Income and Expenditure account for the year ended 31st December 2018 generated a surplus on of €466,384 for 2018. It reported total income of €83,941,769 and total expenditure (including net transfers to reserves) of €83,475,385.

The cumulative credit revenue balance at the year-end is €2,120,944 compared to a balance of €1,654,561 at 31st December 2017, thereby further strengthening the financial position of the City Council.

The favourable variance from our Adopted Budget resulted from increased Income from the following areas - NPPR, Commercial Rates, Property Entry Levy and Housing Rents.

In addition, expenditure savings were achieved across a number of budget areas - the main ones being as follows: reduced Loan Charges following early redemption on some non-mortgage loans, reduced provision for uncollectable rates and positive variance in payroll costs resulting from changes to recruitment timeframes.

These favourable outturns when compared to budget, facilitated the provision of increased reserves for future capital projects.

Galway City Council was allocated funding from Local Property Tax receipts for 2018 in the amount of €6.5 million, with €4.2 million allocated to general revenue expenditure and the balance of €2.3 million ring fenced for housing provision and services.

The following table sets out a summary of our revenue collection performance for 2018 with comparatives for 2017 and 2016:

Category	2018	2017	2016
<i>Rates</i>	81%	78%	75%
<i>Rents</i>	79%	80%	76%
<i>Housing Loans</i>	84%	82%	80%

Capital Account & Capital Debt

Capital expenditure in 2018 amounted to €25.9 million, while capital income amounted to €25.2million. The net income and transfers to reserves resulted in a cumulative surplus of €30.5million. This surplus has increased by €10.5million from 2017 and reflects our progression in increasing our reserves to fund the delivery of the significant future capital projects planned for Galway City.

Expenditure in the 2018 capital account was incurred on the construction , acquisition and refurbishment of housing stock, the advancement of funding to Voluntary Housing Bodies, funding of Sports Capital projects, the European Capital of Culture project, Housing Adaptation Grants, improvements to the road network and the replacement of assets.

The balance due by the City Council on long-term loans at 31/12/2018 is €60.5 million, compared to €63.5 million at 31/12/2017. During 2018 €1.1m was issued in Mortgage Loans under the Rebuilding Ireland loan scheme.

Fixed Assets

Fixed Assets are included under the headings of Land, Parks, Housing, Buildings, Plant & Machinery, Computers & Equipment, Heritage and Roads and Infrastructure Equipment at a total value of €1,134 million. The value of fixed assets has increased by €9.7m since 2017, primarily as a result of the construction and acquisition of housing units and the replacement of parking meters, playground and computer equipment.

Galway City Council

Certificate of Chief Executive & Head of Finance for the year ended 31st December 2018

1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001.

1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.

1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

1.4 When preparing financial statements we have:

- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and accounting policies have been applied consistently; and
- made judgements and estimates that are reasonable and prudent

1.5 We certify that the financial statements of Galway City Council for the year 31st December 2018 as set out on pages 13 to 38 are in agreement with the books of accounts and have been prepared in accordance with the accounting requirements as directed by the Minister of Housing, Planning and Local Government.

Chief Executive:



Acting Head of Finance:



Date: 29-3-19

Date: 29/3/19

Galway City Council

Audit Opinion to be prepared separately and inserted

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning and Local Government (DHPLG) at 31st December 2018. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. Some items of Income are by their nature accounted for on a receipt basis and cannot be accrued and these include Pay/Display, Planning Fees, and Non Principle Private Residence (NPPR) Income. The Capital Account records accrued expenditure and a mix of accrued Income and Receipts.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in Note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in Note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Galway City Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2018

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2018	2018	2018	2017
	Notes	€	€	€	€
Housing & Building		22,795,275	20,939,307	1,855,969	1,483,261
Roads Transportation & Safety		11,382,398	7,453,617	3,928,781	5,797,770
Water Services		3,597,133	3,918,807	(321,674)	(311,277)
Development Management		5,277,977	2,141,212	3,136,766	2,835,096
Environmental Services		10,497,739	1,062,780	9,434,959	9,237,743
Recreation & Amenity		13,346,637	4,753,763	8,592,874	8,190,640
Agriculture, Education, Health & Welfare		179,812	56,562	123,250	111,065
Miscellaneous Services		4,931,594	2,618,496	2,313,098	2,329,786
Total Expenditure/Income	15	72,008,565	42,944,542		
Net cost of Divisions to be funded from Rates & Local Property Tax				29,064,023	29,674,084
Rates				36,765,268	36,517,970
Local Property Tax				4,231,959	4,220,688
Surplus/(Deficit) for Year before Transfers	16			11,933,203	11,064,573
Transfers from/(to) Reserves	14			(11,466,820)	(10,343,570)
Overall Surplus/(Deficit) for Year				466,384	721,003
General Reserve @ 1st January 2018				1,654,560	933,557
General Reserve @ 31st December 2018				2,120,944	1,654,560

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2018

	Notes	2018 €	2017 €
Fixed Assets	1		
Operational		605,404,214	595,678,761
Infrastructural		497,968,553	497,968,553
Community		599,707	599,707
Non-Operational		29,967,257	29,979,804
		1,133,939,731	1,124,226,825
Work in Progress and Preliminary Expenses	2	4,355,756	2,887,372
Long Term Debtors	3	36,848,397	30,565,839
Current Assets			
Stocks	4	353,040	364,802
Trade Debtors & Prepayments	5	11,983,582	8,131,501
Bank Investments		31,610,077	27,042,561
Cash at Bank		697,917	279,672
Cash in Transit		209,218	236,749
		44,853,834	36,055,284
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	12,161,505	13,245,608
Finance Leases		-	-
		12,161,505	13,245,608
Net Current Assets / (Liabilities)		32,692,329	22,809,677
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	58,589,040	61,836,526
Finance Leases		-	-
Refundable deposits	8	2,788,107	1,816,989
Other		12,749,365	5,263,443
		74,126,512	68,916,958
Net Assets		1,133,709,701	1,111,572,753
Represented by			
Capitalisation Account	9	1,133,939,731	1,124,226,825
Income WIP	2	2,324,260	2,226,224
Specific Revenue Reserve		-	-
General Revenue Reserve		2,120,944	1,654,560
Other Balances	10	(4,675,234)	(16,534,856)
Total Reserves		1,133,709,701	1,111,572,753

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2018

	Note	2018 €	2018 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(4,458,038)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		9,712,906	
Increase/(Decrease) in WIP/Preliminary Funding		98,036	
Increase/(Decrease) in Reserves Balances	18	<u>7,472,717</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			17,283,659
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(9,712,906)	
(Increase)/Decrease in WIP/Preliminary Funding		(1,468,385)	
(Increase)/Decrease in Other Capital Balances	19	<u>4,400,377</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(6,780,914)
Financing			
Increase/(Decrease) in Loan Financing	20	(2,044,122)	
(Increase)/Decrease in Reserve Financing	21	<u>(13,473)</u>	
Net Inflow/(Outflow) from Financing Activities			(2,057,595)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			971,118
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>4,958,230</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2018	85,897,018	1,800,525	417,121,348	146,757,749	3,854,706	9,342,042	726,111	470,989,698	-	1,136,489,199
Additions										
- Purchased	945,384	-	4,576,717	-	363,714	864,138	3,840	-	-	6,753,792
- Transfers WIP	-	604,949	4,433,128	-	-	-	-	-	-	5,038,078
Disposals\Statutory Transfers	(12,547)	-	(1,414,440)	-	(263,078)	(12,500)	-	-	-	(1,702,565)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2018	86,829,855	2,405,475	424,716,753	146,757,749	3,955,342	10,193,680	729,951	470,989,698	-	1,146,578,503
Depreciation										
Depreciation @ 1/1/2018	-	36,011	-	-	3,425,229	8,801,135	-	-	-	12,262,374
Provision for Year	-	48,110	-	-	109,564	494,303	-	-	-	651,977
Disposals\Statutory Transfers	-	-	-	-	(263,078)	(12,500)	-	-	-	(275,578)
Accumulated Depreciation @ 31/12/2018	-	84,120	-	-	3,271,715	9,282,938	-	-	-	12,638,773
Net Book Value @ 31/12/2018	86,829,855	2,321,355	424,716,753	146,757,749	683,627	910,742	729,951	470,989,698	-	1,133,939,731
Net Book Value @ 31/12/2017	85,897,018	1,764,515	417,121,348	146,757,749	429,477	540,907	726,111	470,989,698	-	1,124,226,825
Net Book Value by Category										
Operational	58,487,935	2,321,355	424,716,753	118,153,558	683,627	910,742	130,245	-	-	605,404,214
Infrastructural	-	-	-	26,978,854	-	-	-	470,989,698	-	497,968,553
Community	-	-	-	-	-	-	599,707	-	-	599,707
Non-Operational	28,341,920	-	-	1,625,337	-	-	-	-	-	29,967,257
Net Book Value @ 31/12/2018	86,829,855	2,321,355	424,716,753	146,757,749	683,627	910,742	729,951	470,989,698	-	1,133,939,731

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2018 €	Unfunded 2018 €	Total 2018 €	Total 2017 €
Expenditure				
Work in Progress	-	-	-	2,064,225
Preliminary Expenses	4,343,238	12,518	4,355,756	823,146
	4,343,238	12,518	4,355,756	2,887,372
Income				
Work in Progress	-	-	-	2,064,225
Preliminary Expenses	2,324,260	-	2,324,260	161,999
	2,324,260	-	2,324,260	2,226,224
Net Expended				
Work in Progress	-	-	-	-
Preliminary Expenses	2,018,978	12,518	2,031,496	661,147
Net Over/(Under) Expenditure	2,018,978	12,518	2,031,496	661,147

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2018 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Long Term Mortgage Advances*	11,762,121	1,258,750	(939,334)	(290,839)	(73,676)	11,717,023	11,762,121
Tenant Purchases Advances	81,309	-	(8,909)	11	(4,003)	68,408	81,309
Shared Ownership Rented Equity	694,943	-	-	(78,760)	(14,151)	602,033	694,943
	12,538,373	1,258,750	(948,242)	(369,588)	(91,829)	12,387,464	12,538,373
Recoupable Loan Advances						12,659,810	13,723,295
Capital Advance Leasing Facility						12,749,365	5,263,443
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						-	-
						25,409,176	18,986,738
						37,796,639	31,525,112
Less: Amounts falling due within one year (Note 5)						(948,242)	(959,273)
Total Amounts falling due after more than one year						36,848,397	30,565,839

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2018 €	2017 €
Central Stores	320,277	333,749
Other Depots	32,763	31,052
Total	353,040	364,802

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2018 €	2017 €
Government Debtors	5,475,176	4,126,133
Commercial Debtors	10,524,729	12,088,304
Non-Commercial Debtors	3,021,270	2,731,495
Development Levy Debtors	2,472,743	850,749
Other Services	819,175	841,918
Other Local Authorities	133,711	200,836
Revenue Commissioners	-	-
Other	-	-
Add: Amounts falling due within one year (Note 3)	948,242	959,273
Total Gross Debtors	23,395,046	21,798,708
Less: Provision for Doubtful Debts	(12,965,655)	(14,271,376)
Total Trade Debtors	10,429,391	7,527,331
Prepayments	1,554,190	604,170
	11,983,582	8,131,501

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2018 €	2017 €
Trade creditors	2,085,451	2,152,940
Grants	53,667	47,768
Revenue Commissioners	348,549	272,359
Other Local Authorities	685,539	13,195
Other Creditors	876,594	922,916
	4,049,800	3,409,178
Accruals	3,901,920	5,506,888
Deferred Income	2,241,827	2,677,872
Add: Amounts falling due within one year (Note 7)	1,967,958	1,651,670
	12,161,505	13,245,608

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2018	Balance @ 31/12/2017
	€	€	€	€	€
Balance @ 1/1/2018	61,536,674	-	1,951,522	63,488,196	70,507,477
Borrowings	1,263,000	-	-	1,263,000	-
Repayment of Principal	(1,546,370)	-	(383,495)	(1,929,865)	(2,160,219)
Early Redemptions	(2,264,333)	-	-	(2,264,333)	(4,859,062)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2018	58,988,971	-	1,568,027	60,556,998	63,488,196
Less: Amounts falling due within one year (Note 6)				1,967,958	1,651,670
Total Amounts falling due after more than one year				58,589,040	61,836,526

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2018	Balance @ 31/12/2017
	€	€	€	€	€
Mortgage loans*	10,016,069	-	-	10,016,069	11,852,348
Non-Mortgage loans					
Asset/Grants	32,276,391	-	-	32,276,391	32,276,392
Revenue Funding	-	-	-	-	-
Bridging Finance	5,004,810	-	-	5,004,810	5,004,810
Recoupable	11,091,784	-	1,568,027	12,659,810	13,723,295
Shared Ownership – Rented Equity	599,917	-	-	599,917	631,352
	58,988,971	-	1,568,027	60,556,998	63,488,196
Less: Amounts falling due within one year (Note 6)				1,967,958	1,651,670
Total Amounts falling due after more than one year				58,589,040	61,836,526

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2018 €	2017 €
Opening Balance at 1 January	1,816,989	1,630,582
Deposits received	1,123,020	264,699
Deposits repaid	(151,902)	(78,292)
Closing Balance at 31 December	2,788,107	1,816,989

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2018 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Grants	168,222,771	5,574,756	5,038,078	(404,440)	-	-	178,431,164	168,222,771
Loans	43,290,032	-	-	-	-	-	43,290,032	43,290,032
Revenue funded	8,597,850	1,179,036	-	(161,330)	-	-	9,615,556	8,597,850
Leases	-	-	-	-	-	-	-	-
Development Levies	19,441,162	-	-	-	-	-	19,441,162	19,441,162
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	1,162,622	-	-	-	-	-	1,162,622	1,162,622
Historical	872,038,551	-	-	(1,136,795)	-	-	870,901,756	872,038,551
Other	23,736,212	-	-	-	-	-	23,736,212	23,736,212
Total Gross Funding	1,136,489,199	6,753,792	5,038,078	(1,702,565)	-	-	1,146,578,504	1,136,489,199
Less: Amortised							(12,638,773)	(12,262,374)
Total *							1,133,939,731	1,124,226,825

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2018 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Development Levies balances	(i)	6,025,500	-	-	3,262,038	(20,000)	9,267,538	6,025,500
Capital account balances including asset formation and enhancement	(ii)	3,773,620	3,749,342	19,595,305	18,011,003	2,235,338	8,173,998	3,773,620
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		-	-	-	-	-	-	-
- Affordable Housing		(8,039,864)	-	-	-	-	(8,039,864)	(8,039,864)
Reserves created for specific purposes	(iv)	18,950,447	(3,763,755)	2,717,447	2,073,894	8,637,987	23,181,127	18,950,447
A. Net Capital Balances		20,709,703	(14,413)	22,312,751	23,346,934	10,853,324	32,582,798	20,709,704
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(37,258,032)	(37,244,559)
Interest in Associated Companies	(vi)						-	-
B. Non Capital Balances							(37,258,032)	(37,244,559)
Total Other Balances							(4,675,234)	(16,534,855)

***() Denotes Debit Balances**

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2018 €	2017 €
Net WIP & Preliminary Expenses (Note 2)	(2,031,496)	(661,147)
Net Capital Balances (Note 10)	32,582,798	20,709,704
Capital Balance Surplus/(Deficit) @ 31 December	30,551,302	20,048,557

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2018 €	2017 €
Opening Balance @ 1 January	20,048,555	13,920,014
Expenditure	25,859,774	12,896,770
Income		
- Grants	18,784,490	8,587,479
- Loans	-	-
- Other	6,494,705	625,385
Total Income	25,279,195	9,212,864
Net Revenue Transfers	11,083,324	9,812,448
Closing Balance @ 31 December	30,551,302	20,048,555

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2018 Loan Annuity €	2018 Rented Equity €	2018 Total €	2017 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	11,717,023	602,033	12,319,056	12,457,064
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(10,016,069)	(599,917)	(10,615,986)	(12,483,700)
Surplus/(Deficit) in Funding @ 31st December	1,700,954	2,116	1,703,070	(26,635)

NOTE: Cash on Hand relating to Redemptions and Relending

€

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13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2018 Plant & Machinery €	2018 Materials €	2018 Total €	2017 Total €
Expenditure	(570,850)	(175,095)	(745,945)	(866,338)
Charged to Jobs	638,989	137,977	776,966	1,019,576
	68,139	(37,118)	31,021	153,238
Transfers from/(to) Reserves	(68,139)	37,118	(31,021)	(153,238)
Surplus/(Deficit) for the Year	-	-	-	-

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2018 Transfers from Reserves €	2018 Transfers to Reserves €	2018 €	2017 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	-	-	(166,808)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	(383,495)	(383,495)	(364,314)
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	797,442	(11,880,766)	(11,083,324)	(9,812,448)
Surplus/(Deficit) for Year	797,442	(12,264,261)	(11,466,820)	(10,343,570)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2018		2017	
		€	%	€	%
Grants & Subsidies	3	18,713,052	22%	15,387,699	19%
Contributions from other local authorities		282,250	0%	277,222	0%
Goods & Services	4	23,949,240	29%	23,350,798	29%
		42,944,542	51%	39,015,719	49%
Local Property Tax		4,231,959	5%	4,220,688	5%
Rates		36,765,268	44%	36,517,970	46%
Total Income		83,941,769	100%	79,754,377	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2018	2018	2018	2018	2018
	€	€	€	€	€
Housing & Building	22,795,275	1,298,773	24,094,048	21,040,531	(3,053,517)
Roads Transportation & Safety	11,382,398	2,320,934	13,703,332	12,062,588	(1,640,744)
Water Services	3,597,133	699,947	4,297,080	4,225,841	(71,239)
Development Management	5,277,977	980,837	6,258,814	5,724,102	(534,713)
Environmental Services	10,497,739	2,224,319	12,722,058	10,767,202	(1,954,856)
Recreation & Amenity	13,346,637	3,923,537	17,270,174	16,793,823	(476,351)
Agriculture, Education, Health & Welfare	179,812	513	180,325	234,919	54,594
Miscellaneous Services	4,931,594	815,402	5,746,995	7,327,581	1,580,586
Total Divisions	72,008,565	12,264,261	84,272,826	78,176,587	(6,096,239)
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
(Deficit)/Surplus for Year	72,008,565	12,264,261	84,272,826	78,176,587	(6,096,239)

	INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2018	2018	2018	2018	2018	2018
	€	€	€	€	€	€
	20,939,307	456,077	21,395,384	17,601,322	3,794,062	740,545
	7,453,617	20,000	7,473,617	7,397,605	76,011	(1,564,733)
	3,918,807	-	3,918,807	4,056,891	(138,084)	(209,323)
	2,141,212	10,000	2,151,212	1,444,010	707,202	172,489
	1,062,780	76,516	1,139,296	859,008	280,288	(1,674,568)
	4,753,763	-	4,753,763	4,776,734	(22,971)	(499,322)
	56,562	-	56,562	36,298	20,264	74,858
	2,618,496	234,849	2,853,345	1,326,000	1,527,345	3,107,931
	42,944,542	797,442	43,741,983	37,497,868	6,244,115	147,876
	4,231,959	-	4,231,959	4,231,959	-	-
	36,765,268	-	36,765,268	36,446,760	318,508	318,508
						-
	83,941,769	797,442	84,739,210	78,176,587	6,562,623	466,384

NOTES TO AND FORMING PART OF THE ACCOUNTS

2018

€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	466,384
(Increase)/Decrease in Stocks	11,762
(Increase)/Decrease in Trade Debtors	(3,852,080)
Increase/(Decrease) in Creditors Less than One Year	(1,084,103)
	<u>(4,458,038)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	3,242,038
Increase/(Decrease) in Reserves created for specific purposes	4,230,680
	<u>7,472,717</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	4,400,378
(Increase)/Decrease in Voluntary Housing Balances	-
(Increase)/Decrease in Affordable Housing Balances	-
	<u>4,400,378</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(6,282,559)
Increase/(Decrease) in Mortgage Loans	(1,836,279)
Increase/(Decrease) in Asset/Grant Loans	(0)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(1,063,485)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(31,434)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(316,288)
Increase/(Decrease) in Long Term Creditors - Deferred Income	7,485,923
	<u>(2,044,123)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2018 €
21. (Increase)/Decrease in Reserve Financing	
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(13,473)
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>(13,473)</u>
 22. Analysis of Changes in Cash & Cash Equivalents	
Increase/(Decrease) in Bank Investments	4,567,516
Increase/(Decrease) in Cash at Bank/Overdraft	418,246
Increase/(Decrease) in Cash in Transit	(27,531)
	<u>4,958,231</u>

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2018

	2018 €	2017 €
Payroll Expenses		
Salary & Wages	20,324,104	19,600,446
Pensions (incl Gratuities)	3,194,029	3,118,912
Other costs	629,995	633,886
Total	24,148,127	23,353,244
Operational Expenses		
Purchase of Equipment	523,812	999,353
Repairs & Maintenance	437,803	557,293
Contract Payments	5,951,006	5,202,052
Agency services	11,361,192	10,965,995
Machinery Yard Charges incl Plant Hire	1,025,946	949,165
Purchase of Materials & Issues from Stores	1,632,647	1,391,454
Payment of Grants	7,682,195	5,211,907
Members Costs	183,643	169,237
Travelling & Subsistence Allowances	204,473	238,405
Consultancy & Professional Fees Payments	1,080,230	647,162
Energy / Utilities Costs	1,904,345	1,850,497
Other	8,656,626	8,477,241
Total	40,643,919	36,659,760
Administration Expenses		
Communication Expenses	358,763	300,042
Training	303,647	197,470
Printing & Stationery	428,272	363,954
Contributions to other Bodies	400,212	326,521
Other	1,130,157	1,084,433
Total	2,621,051	2,272,419
Establishment Expenses	-	
Rent & Rates	520,944	604,233
Other	919,237	814,283
Total	1,440,181	1,418,516
Financial Expenses	2,884,194	4,783,382
Miscellaneous Expenses	271,094	202,483
Total Expenditure	72,008,565	68,689,804

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01	Maintenance/Improvement of LA Housing	6,129,825	133,134	7,340,507	-	7,473,641
A02	Housing Assessment, Allocation and Transfer	512,195	-	8,159	-	8,159
A03	Housing Rent and Tenant Purchase Administration	826,003	-	14,647	-	14,647
A04	Housing Community Development Support	524,427	-	7,632	-	7,632
A05	Administration of Homeless Service	6,022,944	5,383,073	17,802	-	5,400,875
A06	Support to Housing Capital & Affordable Prog.	2,809,977	2,292,231	51,317	-	2,343,548
A07	RAS Programme	5,214,794	4,292,206	922,588	-	5,214,795
A08	Housing Loans	1,241,641	215,994	275,327	-	491,321
A09	Housing Grants	340,870	-	2,605	-	2,605
A11	Agency & Recoupable Services	-	-	-	-	-
A12	HAP Programme	471,371	83,100	355,061	-	438,161
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		24,094,048	12,399,739	8,995,645	-	21,395,384
Less Transfers to/from Reserves		1,298,773		456,077		456,077
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		22,795,275		8,539,568		20,939,307

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01	NP Road - Maintenance and Improvement	387,882	251,350	102,954	-	354,304
B02	NS Road - Maintenance and Improvement	308,020	158,833	3,200	-	162,033
B03	Regional Road - Maintenance and Improvement	3,517,680	1,431,063	19,141	-	1,450,204
B04	Local Road - Maintenance and Improvement	2,971,947	789,354	23,153	-	812,508
B05	Public Lighting	2,571,161	44,233	4,281	-	48,514
B06	Traffic Management Improvement	1,794,364	409,704	37,697	-	447,401
B07	Road Safety Engineering Improvement	201,252	136,006	20,000	-	156,006
B08	Road Safety Promotion/Education	326,668	-	8,092	-	8,092
B09	Maintenance & Management of Car Parking	1,242,162	-	4,034,554	-	4,034,554
B10	Support to Roads Capital Prog.	69,158	-	-	-	-
B11	Agency & Recoupable Services	313,037	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		13,703,332	3,220,544	4,253,073	-	7,473,617
Less Transfers to/from Reserves		2,320,934		20,000		20,000
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		11,382,398		4,233,073		7,453,617

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
C01	Operation and Maintenance of Water Supply	2,295,959	-	58,300	-	58,300
C02	Operation and Maintenance of Waste Water Treatment	997,275	-	19,394	-	19,394
C03	Collection of Water and Waste Water Charges	405,651	398,148	-	-	398,148
C04	Operation and Maintenance of Public Conveniences	393,114	-	23,030	-	23,030
C05	Admin of Group and Private Installations	-	-	-	-	-
C06	Support to Water Capital Programme	29,240	-	-	-	-
C07	Agency & Recoupable Services	175,841	5,253	3,414,681	-	3,419,934
C08	Local Authority Water and Sanitary Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		4,297,080	403,401	3,515,406	-	3,918,807
Less Transfers to/from Reserves		699,947		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,597,133		3,515,406		3,918,807

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01	Forward Planning	653,081	-	14,165	-	14,165
D02	Development Management	1,039,051	-	581,945	13,345	595,290
D03	Enforcement	355,015	-	6,626	-	6,626
D04	Op & Mtce of Industrial Sites & Commercial Facilities	208,366	-	73,932	-	73,932
D05	Tourism Development and Promotion	495,521	18,590	-	-	18,590
D06	Community and Enterprise Function	1,497,224	967,265	16,219	11,716	995,201
D07	Unfinished Housing Estates	70,945	(0)	56,215	-	56,214
D08	Building Control	125,267	-	42,548	-	42,548
D09	Economic Development and Promotion	970,318	167,499	57,244	-	224,743
D10	Property Management	97,045	-	4,427	-	4,427
D11	Heritage and Conservation Services	740,161	116,345	3,130	-	119,475
D12	Agency & Recoupable Services	6,820	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		6,258,814	1,269,699	856,451	25,061	2,151,212
Less Transfers to/from Reserves		980,837		10,000		10,000
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		5,277,977		846,451		2,141,212

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01	Operation, Maintenance and Aftercare of Landfill	286,288	-	9,771	-	9,771
E02	Op & Mtce of Recovery & Recycling Facilities	404,932	31,944	30,243	-	62,187
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	324,647	-	5,292	-	5,292
E05	Litter Management	741,965	105,109	77,536	-	182,645
E06	Street Cleaning	2,652,593	-	47,633	-	47,633
E07	Waste Regulations, Monitoring and Enforcement	445,837	50,000	35,801	-	85,801
E08	Waste Management Planning	43,806	-	846	-	846
E09	Maintenance and Upkeep of Burial Grounds	2,065,698	-	249,136	-	249,136
E10	Safety of Structures and Places	269,766	-	6,435	-	6,435
E11	Operation of Fire Service	4,800,000	-	-	-	-
E12	Fire Prevention	28,543	-	243,774	-	243,774
E13	Water Quality, Air and Noise Pollution	93,571	-	1,605	-	1,605
E14	Agency & Recoupable Services	223,952	113,104	10,378	118,654	242,136
E15	Climate Change and Flooding	340,459	-	2,034	-	2,034
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		12,722,058	300,157	720,485	118,654	1,139,296
Less Transfers to/from Reserves		2,224,319		76,516		76,516
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		10,497,739		643,969		1,062,780

**SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01	Operation and Maintenance of Leisure Facilities	2,315,429	-	1,926,934	-	1,926,934
F02	Operation of Library and Archival Service	1,575,000	-	-	-	-
F03	Op, Mtce & Imp of Outdoor Leisure Areas	4,066,974	6,000	209,570	-	215,570
F04	Community Sport and Recreational Development	2,161,708	-	119,783	67,984	187,767
F05	Operation of Arts Programme	6,785,499	323,264	1,943,428	-	2,266,692
F06	Agency & Recoupable Services	365,565	-	156,800	-	156,800
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		17,270,174	329,264	4,356,516	67,984	4,753,763
Less Transfers to/from Reserves		3,923,537		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		13,346,637		4,356,516		4,753,763

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01	Land Drainage Costs	-	-	-	-	-
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	180,325	-	56,562	-	56,562
G05	Educational Support Services	-	-	-	-	-
G06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		180,325	-	56,562	-	56,562
Less Transfers to/from Reserves		513		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		179,812		56,562		56,562

SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01	Profit/Loss Machinery Account	(47,211)	-	90,766	-	90,766
H02	Profit/Loss Stores Account	253,021	-	115,044	-	115,044
H03	Adminstration of Rates	2,304,517	98,909	169,822	-	268,731
H04	Franchise Costs	211,709	-	3,795	-	3,795
H05	Operation of Morgue and Coroner Expenses	175,023	-	-	-	-
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	28,824	-	46,346	-	46,346
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	1,381,935	-	4,207	-	4,207
H10	Motor Taxation	-	-	-	-	-
H11	Agency & Recoupable Services	1,439,177	691,339	1,562,565	70,551	2,324,455
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		5,746,995	790,249	1,992,545	70,551	2,853,345
Less Transfers to/from Reserves		815,402		234,849		234,849
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,931,594		1,757,696		2,618,496
TOTAL ALL DIVISIONS		72,008,565	18,713,052	23,949,240	282,250	42,944,542

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2018 €	2017 €
Department of Housing, Planning, Community and Local Government		
Road Grants	-	-
Housing Grants & Subsidies	12,609,972	11,042,019
Library Services	-	-
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	-	-
Environmental Protection/Conservation Grants	128,244	135,626
Miscellaneous	2,236,816	1,729,935
	14,975,032	12,907,580
Other Departments and Bodies		
Road Grants	3,220,544	2,025,220
Local Enterprise Office	-	-
Higher Education Grants	-	-
Community Employment Schemes	-	-
Civil Defence	-	-
Miscellaneous	517,476	454,899
	3,738,020	2,480,119
Total	18,713,052	15,387,699

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2018 €	2017 €
Rents from Houses	8,106,636	7,792,092
Housing Loans Interest & Charges	267,006	302,716
Domestic Water	-	-
Commercial Water	-	-
Irish Water	3,411,185	3,423,639
Domestic Refuse	28,273	23,346
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	798,880	726,211
Parking Fines/Charges	4,018,714	3,615,860
Recreation & Amenity Activities	3,927,000	3,771,482
Library Fees/Fines	-	-
Agency Services	154,715	514,665
Pension Contributions	644,712	653,462
Property Rental & Leasing of Land	144,689	128,595
Landfill Charges	-	-
Fire Charges	-	-
NPPR	1,192,162	1,002,820
Misc. (Detail)	1,255,267	1,395,909
	23,949,240	23,350,798

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2018	2017
	€	€
EXPENDITURE		
Payment to Contractors	3,424,129	2,961,679
Purchase of Land	-	-
Purchase of Other Assets/Equipment	8,158,909	1,739,119
Professional & Consultancy Fees	2,147,044	1,496,460
Other	12,129,692	6,699,512
Total Expenditure (Net of Internal Transfers)	25,859,774	12,896,770
Transfers to Revenue	797,442	695,351
Total Expenditure (Incl Transfers) *	26,657,215	13,592,121
INCOME		
Grants and LPT	18,784,490	8,587,479
Non - Mortgage Loans	-	-
Other Income		
(a) Development Contributions	3,262,038	(889,267)
(b) Property Disposals		
- Land	75,475	-
- LA Housing	602,000	591,000
- Other property	-	-
(c) Purchase Tenant Annuities	225	453
(d) Car Parking	-	-
(e) Other	2,554,967	923,199
Total Income (Net of Internal Transfers)	25,279,195	9,212,864
Transfers from Revenue	11,880,766	10,507,799
Total Income (Incl Transfers) *	37,159,961	19,720,662
Surplus\ (Deficit) for year	10,502,746	6,128,541
Balance (Debit)\Credit @ 1 January	20,048,555	13,920,014
Balance (Debit)\Credit @ 31 December	30,551,302	20,048,555

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2018	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2018
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	(200,843)	20,737,880	17,654,701	-	743,018	18,397,719	1,168,041	456,077	-	(1,829,040)
Road Transportation & Safety	4,002,654	914,269	540,200	-	-	540,200	2,205,552	-	-	5,834,137
Water Services	140,070	565,525	-	-	425,455	425,455	300,000	-	-	300,000
Development Management	6,495,210	75,844	-	-	3,262,038	3,262,038	663,854	30,000	-	10,315,257
Environmental Services	1,958,373	3,676	-	-	-	-	2,335,281	76,516	-	4,213,462
Recreation & Amenity	3,504,101	2,562,092	589,590	-	148,692	738,282	3,902,494	-	-	5,582,784
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	4,148,990	1,000,487	-	-	1,915,502	1,915,502	1,305,544	234,849	-	6,134,702
TOTAL	20,048,555	25,859,774	18,784,491	-	6,494,705	25,279,196	11,880,766	797,442	-	30,551,302

Note: Mortgage-related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2018

A Debtor type	B Incoming arrears @ 1/1/2018	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2018 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	10,681,431	36,681,888	2,324,402	758,233	-	44,280,684	34,750,660	9,530,024	1,527,923	81%
Rents & Annuities	2,065,571	8,134,967	-	35,202	-	10,165,336	8,078,794	2,086,542	-	79%
Housing Loans	287,570	1,242,436	-	4,908	-	1,525,098	1,288,578	236,520	-	84%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

[illegible]